

Melstar Information Technologies Limited
Regd. Office: Melstar House, G4, MIDC Cross Road A, Andheri (E), Mumbai- 400 093

Unaudited financial results for the quarter and nine months ended December 31, 2008

(Rs. in Lakhs)

	Particulars	3 months ended December 31,		9 months ended December 31,		Year ended March 31
		2008 (Unaudited)	2007 (Unaudited)	2008 (Unaudited)	2007 (Unaudited)	2008 (Audited)
1	a) Net sales/ Income from Operations	527.42	404.29	1,439.15	1,142.95	1,555.98
	b) Other Operating Income	6.06	9.55	14.14	16.78	29.59
	Total	533.48	413.84	1,453.29	1,159.73	1,585.57
2	Expenditure					
	a) Employees cost	375.58	299.73	1,080.92	896.86	1,226.15
	b) Software development expenses	62.84	69.25	164.60	223.05	297.55
	c) Depreciation and amortisation	24.20	26.67	72.84	82.26	106.87
	d) Other expenditure	58.70	56.02	200.30	190.20	255.33
	Total	521.32	451.67	1,518.66	1,392.37	1,885.90
3	Profit/ (Loss) from Operations before Other Income and Interest	12.16	(37.83)	(65.37)	(232.64)	(300.33)
4	Other Income	1.65	23.22	49.12	68.47	91.99
5	Profit/ (Loss) before Interest	13.81	(14.61)	(16.25)	(164.17)	(208.34)
6	Interest (Net)	0.29	31.63	(16.59)	41.28	15.30
7	Profit/ (Loss) from Ordinary Activities before tax	13.52	(46.24)	0.34	(205.45)	(223.64)
8	Tax expense (including fringe benefit tax and wealth tax)	(1.84)	(1.35)	(4.28)	(4.12)	(6.74)
9	Income tax earlier years (net)	-	53.90	7.88	53.90	95.59
10	Net Profit/ (Loss) after tax for the period/ year	11.68	6.31	3.94	(155.67)	(134.79)
11	Paid-up equity share capital (Face Value Rs.10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31
12	Reserves excluding revaluation reserve	-	-	-	-	47.84
13	Earnings Per Share (EPS) and diluted EPS for the period (Rs.) (not annualised)	0.08	0.04	0.03	(1.09)	(0.94)
14	Public shareholding					
	-Number of shares	11,194,583	11,144,349	11,194,583	11,144,349	11,235,546
	-Percentage of shareholding	78.38	78.02	78.38	78.02	78.66

For Melstar Information Technologies Limited

Sattar Shaikh
Executive Director

Place : Mumbai
Date: January 30, 2009

Melstar Information Technologies Limited
Regd. Office: Melstar House, G4, MIDC Cross Road A, Andheri (E), Mumbai- 400 093

Segment-wise revenue, results and capital employed for the quarter and nine months ended December 31, 2008

(Rs. in Lakhs)

Sr No	Particulars	3 months ended December 31,		9 months ended December 31,		Year ended March 31
		2008 (Unaudited)	2007 (Unaudited)	2008 (Unaudited)	2007 (Unaudited)	2008 (Audited)
1	Segment revenue					
	(a) Asia-Pacific	491.75	360.75	1,330.12	983.34	1,353.57
	(b) Others	41.73	53.09	123.17	176.39	232.00
	Total	533.48	413.84	1,453.29	1,159.73	1,585.57
	Less: Inter-segment revenues	-	-	-	-	-
	Total Segment revenues	533.48	413.84	1,453.29	1,159.73	1,585.57
2	Segment results (Profit/(loss) before tax and interest)					
	(a) Asia-Pacific	72.21	23.75	131.40	(40.99)	(41.85)
	(b) Others	(0.09)	2.98	1.30	10.45	13.39
	Total	72.12	26.73	132.70	(30.54)	(28.46)
	Less: Interest (net)	0.29	31.63	(16.59)	41.28	15.30
	Less: Un-allocated expenses net of unallocable income	58.31	41.34	148.95	133.63	179.88
	Profit/ (Loss) before tax	13.52	(46.24)	0.34	(205.45)	(223.64)
3	Capital employed (Segment Assets less Segment Liabilities)					
	(a) Asia-Pacific	354.90	224.60	354.90	224.60	256.14
	(b) Others	25.72	11.31	25.72	11.31	14.61
	(c) Un-allocated	1,111.03	1,219.04	1,111.03	1,219.04	1,205.60
	Total	1,491.65	1,454.95	1,491.65	1,454.95	1,476.35

Notes:-

- (a) The Company has identified geographical segments as primary segment, having regard to the organizational structure, location of customers, internal financial reporting systems and differing risks and returns.
(b) The segments are Asia Pacific and others.
- Unallocated assets represent Fixed and other assets, which are not identifiable to any of the reportable segments as the same are used interchangeably between segments.

For Melstar Information Technologies Limited

Sattar Shaikh
Executive Director

Place : Mumbai
Date: January 30, 2009

MELSTAR INFORMATION TECHNOLOGIES LTD.

NOTES

1. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 30th January, 2009.
2. Status of investor complaints for the quarter ended 31st December, 2008:
Complaints pending at the beginning of the quarter – Nil, Complaints received during the quarter – Nil, Complaints resolved during the quarter – Nil, Complaints pending at the end of the quarter – Nil.
3. The figures of the previous periods / year have been regrouped and reclassified wherever necessary to conform to current period's classification.

For Melstar Information Technologies Limited

Sattar Shaikh
Executive Director

Place: Mumbai
Date: January 30, 2009