



Unaudited financial results for the quarter ended June 30, 2010

(Rs In Lakhs)

Sr. No.	Particulars	Standalone		
		Quarter ended June 30		Year ended March 31
		2010 (Unaudited)	2009 (Unaudited)	2010 (Audited)
1	a) Net Sales/ Income from Operations	569.77	397.65	1,949.10
	b) Other Operating Income	0.04	1.77	18.11
	Total	569.81	399.42	1,967.21
2	Expenditure			
	a) Employees Cost	480.49	349.06	1,622.20
	b) Software Development Expenses	21.28	44.65	188.54
	c) Depreciation and Amortisation	21.39	22.88	92.87
	d) Other Expenditure	55.49	80.29	414.80
	Total	578.65	496.88	2,318.41
3	Loss from Operations before Other Income and Interest	(8.84)	(97.46)	(351.20)
4	Other Income	24.23	1.79	72.08
5	Profit/ (Loss) before Interest	15.39	(95.67)	(279.12)
6	Interest	13.71	8.08	49.58
7	Profit/ (Loss) from Ordinary Activities before tax	1.68	(103.75)	(328.70)
8	Tax expense	-	(1.16)	(0.50)
9	Income Tax Earlier Years (Net)	-	-	31.08
10	Net Profit/(Loss) from Ordinary Activities After Tax For The Period/ Year	1.68	(104.91)	(298.12)
11	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1,428.31	1,428.31	1,428.31
12	Reserves excluding revaluation reserve (net of debit balance in Profit and Loss Account of Rs.373.58 Lakhs))	-	-	(351.23)
13	Earnings Per Share (EPS)			
	Basic and Diluted EPS for the Period/ Year (Rs.) (not annualised)	0.01	(0.73)	(2.09)
14	Public Shareholding			
	- Number of shares	7,141,668	7,199,597	7,199,597
	- Percentage of shareholding	50.00	50.41	50.41
15	Promoters and Promoter group Shareholding:			
	a) Pledged/ Encumbered			
	- Number of shares	2,260,000	-	2,260,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.65	-	31.90
	- Percentage of shares (as a % of the total share capital of the Company)	15.82	-	15.82
	b) Non-encumbered			
	- Number of shares	4,881,471	7,083,542	4,823,542
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.35	100.00	68.10
	- Percentage of shares (as a % of the total share capital of the Company)	34.18	49.59	33.77

NOTES:

- The aforesaid unaudited results were reviewed by the Audit Committee and were taken on record by the Board at its meeting held on August 09, 2010.
- Melstar Limited, U.K., in respect of which Company Voluntary Arrangement (CVA) was completed during the previous year, was dissolved during the quarter and ceased to be a wholly owned subsidiary.
- In view of brought forward tax losses/unabsorbed depreciation and accumulated book losses/depreciation, no provision for income tax has been made for the quarter.
- The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.
- Number of investor complaints during the quarter ended 30th June 2010:
Opening: Nil Received: Nil, Disposed off: Nil, Pending: Nil.
- The Statutory Auditors have carried out Limited Review of these standalone unaudited financial results.

Segment-wise revenue, results and capital employed for the quarter ended June 30, 2010

(Rs In Lakhs)

Sr. No.	Particulars	Standalone		
		Quarter ended June 30		Year ended March 31
		2010 (Unaudited)	2009 (Unaudited)	2010 (Audited)
1	Segment Revenue			
	(a) Asia-Pacific	550.26	370.66	1,832.60
	(b) USA	19.55	28.76	134.61
	(c) Others	-	-	-
	Total	569.81	399.42	1,967.21
	Less: Inter-segment Revenue	-	-	-
	Total Segment Revenue	569.81	399.42	1,967.21
2	Segment results (Profit/(Loss) before tax and interest)			
	(a) Asia-Pacific	13.11	(55.75)	(143.24)
	(b) USA	1.21	(5.64)	(39.78)
	(c) Others	(0.11)	-	(6.76)
	Total	14.21	(61.39)	(189.78)
	Less: Interest	13.71	8.08	49.58
	Less: Un-allocated Expenses net of unallocable income	(1.18)	34.28	89.34
	Profit/(Loss) before tax	1.68	(103.75)	(328.70)
	Tax expenses	-	(1.16)	(0.50)
	Income Tax Earlier Years (Net)	-	-	31.08
	Profit/ (Loss) after tax	1.68	(104.91)	(298.12)
3	Capital employed (Segment Assets less Segment Liabilities)			
	(a) Asia-Pacific	804.74	666.31	827.78
	(b) USA	0.75	52.13	(3.46)
	(c) Others	(16.39)	(13.18)	(15.81)
	(d) Un-allocated	288.76	560.25	268.57
	Total	1,077.86	1,265.51	1,077.08

Notes:-

- (a) The Company has identified geographical segments as primary segment, having regard to the organizational structure, location of customers, internal financial reporting systems and differing risks and returns.
(b) The segments are Asia Pacific, USA and others.
- Unallocated assets represent Fixed and other assets, which are not identifiable to any of the reportable segments as the same are used interchangeably between segments.

For Melstar Information Technologies Limited
Sd/-