



# MELSTAR INFORMATION TECHNOLOGIES LIMITED



REGD OFFICE : MELSTAR HOUSE, G-4, MIDC CROSS ROAD "A",  
ANDHERI EAST, MUMBAI - 400 093

## Unaudited financial results for the quarter and half-year ended September 30, 2009 (Rs. in Lakhs)

Sr. No.	Particulars	Stand Alone				
		Quarter ended September 30		Half Year ended September 30		Year Ended March 31,
		2009 (Unaudited)	2008 (Unaudited)	2009 (Unaudited)	2008 (Unaudited)	2009 (Audited)
1	a) Net Sales/ Income from Operations	509.07	494.49	906.72	911.73	1,823.80
	b) Other Operating Income	0.41	3.28	2.18	8.08	12.97
	<b>Total</b>	<b>509.48</b>	<b>497.77</b>	<b>908.90</b>	<b>919.81</b>	<b>1,836.77</b>
2	Expenditure					
	a) Employees Cost	389.78	365.84	738.84	705.34	1,399.67
	b) Software Development Expenses	92.00	51.91	136.65	100.69	227.34
	c) Depreciation and Amortisation	22.96	24.40	45.84	48.64	95.68
	d) Other Expenditure	71.50	82.42	151.79	142.67	289.70
	<b>Total</b>	<b>576.24</b>	<b>524.57</b>	<b>1,073.12</b>	<b>997.34</b>	<b>2,012.39</b>
3	<b>(Loss) from Operations before Other Income and Interest</b>	<b>(66.76)</b>	<b>(26.80)</b>	<b>(164.22)</b>	<b>(77.53)</b>	<b>(175.62)</b>
4	Other Income	28.93	55.58	30.72	79.20	89.25
5	<b>(Loss)/ Profit before Interest</b>	<b>(37.83)</b>	<b>28.78</b>	<b>(133.50)</b>	<b>1.67</b>	<b>(86.37)</b>
6	Interest	13.85	7.36	21.93	14.85	28.85
7	<b>(Loss)/ Profit from Ordinary Activities before tax</b>	<b>(51.68)</b>	<b>21.42</b>	<b>(155.43)</b>	<b>(13.18)</b>	<b>(115.22)</b>
8	Tax expense	1.16	(1.38)	-	(2.44)	(5.88)
9	Income Tax Earlier Years (Net)	29.99	7.88	29.99	7.88	7.96
10	<b>Net (Loss)/ Profit from Ordinary Activities After Tax For The Period/ Year</b>	<b>(20.53)</b>	<b>27.92</b>	<b>(125.44)</b>	<b>(7.74)</b>	<b>(113.14)</b>
11	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31
12	Reserves excluding revaluation reserve (net of debit balance in Profit and Loss Account of Rs.75.46 Lakhs)	-	-	-	-	(52.32)
13	Earnings Per Share (EPS) Basic and Diluted EPS for the Period (Rs.) (not annualised)	(0.14)	0.20	(0.88)	(0.05)	(0.79)
14	Public Shareholding					
	-Number of shares	7,199,597	11,194,583	7,199,597	11,194,583	8,824,161
	-Percentage of shareholding	50.41	78.38	50.41	78.38	* 61.78
	* Excluding shareholding of bodies corporate pursuant to open offer purchase					
15	Promoters and Promoter group Shareholding:					
	a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	7,083,542	-	7,083,542	-	5,458,978
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	-	100.00	-	100.00
	- Percentage of shares (as a % of the total share capital of the company)	49.59	-	49.59	-	38.22

### Notes:-

- The aforesaid unaudited results were reviewed by the Audit Committee and were taken on record by the Board at its meeting held on 30th October, 2009.
- The Statutory Auditors have carried out Limited Review of these standalone unaudited financial results
- The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.
- Number of investor complaints during the quarter ended 30th September 2009: Opening: 0 Received: 1, Disposed off: 1, Pending: 0.

### Segment-wise revenue, results and capital employed for the quarter and half-year ended September 30, 2009 (Rs. in Lakhs)

Sr. No.	Particulars	Stand Alone				
		Quarter ended September 30		Half Year ended September 30		Year Ended March 31,
		2009 (Unaudited)	2008 (Unaudited)	2009 (Unaudited)	2008 (Unaudited)	2009 (Audited)
1	<b>Segment Revenue</b>					
	(a) Asia-Pacific	452.42	455.92	823.08	838.37	1,673.21
	(b) USA	57.06	41.85	85.82	81.44	163.56
	(c) Others	-	-	-	-	-
	<b>Total</b>	<b>509.48</b>	<b>497.77</b>	<b>908.90</b>	<b>919.81</b>	<b>1,836.77</b>
	Less: Inter-segment Revenues	-	-	-	-	-
	<b>Total Segment Revenues</b>	<b>509.48</b>	<b>497.77</b>	<b>908.90</b>	<b>919.81</b>	<b>1,836.77</b>
2	<b>Segment results ((Loss)/ Profit before tax and interest)</b>					
	(a) Asia-Pacific	(13.18)	12.69	(68.93)	(10.65)	(31.65)
	(b) USA	(8.07)	(1.15)	(13.71)	1.27	1.72
	(c) Others	-	(0.12)	-	(0.25)	(0.48)
	<b>Total</b>	<b>(21.25)</b>	<b>11.42</b>	<b>(82.64)</b>	<b>(9.63)</b>	<b>(30.41)</b>
	Less: Interest	13.85	7.36	21.93	14.85	28.85
	Less: Un-allocated Expenses net of unallocable income	16.58	(17.36)	50.86	(11.30)	55.96
	<b>(Loss)/ Profit before tax</b>	<b>(51.68)</b>	<b>21.42</b>	<b>(155.43)</b>	<b>(13.18)</b>	<b>(115.22)</b>
	Tax expenses	1.16	(1.38)	-	(2.44)	(5.88)
	Income Tax Earlier Years (Net)	29.99	7.88	29.99	7.88	7.96
	<b>(Loss)/ Profit after tax</b>	<b>(20.53)</b>	<b>27.92</b>	<b>(125.44)</b>	<b>(7.74)</b>	<b>(113.14)</b>
3	<b>Capital employed (Segment Assets less Segment Liabilities)</b>					
	(a) Asia-Pacific	739.81	707.98	739.81	707.98	656.74
	(b) USA	32.15	51.80	32.15	51.80	56.69
	(c) Others	(12.65)	(13.67)	(12.65)	(13.67)	(12.12)
	(d) Un-allocated	486.78	727.08	486.78	727.08	674.68
	<b>Total</b>	<b>1,246.09</b>	<b>1,473.19</b>	<b>1,246.09</b>	<b>1,473.19</b>	<b>1,375.99</b>

### Notes:-

- (a) The Company has identified geographical segments as primary segment, having regard to the organizational structure, location of customers, internal financial reporting systems and differing risks and returns. (b) The segments are Asia Pacific, USA and others.
- Unallocated assets represent Fixed and other assets, which are not identifiable to any of the reportable segments as the same are used interchangeably between segments.

For MELSTAR INFORMATION TECHNOLOGIES LIMITED  
Sd/-

Place : Mumbai  
Date : October 30, 2009

S.M.Arora  
Managing Director