

Sr. No.	Particulars	Standalone				
		Quarter ended September 30		Half Year ended September 30		Year Ended March 31
		2010 (Unaudited)	2009 (Unaudited)	2010 (Unaudited)	2009 (Unaudited)	2010 (Audited)
1	a) Net Sales/ Income from Operations	641.46	509.07	1,211.23	906.72	1,949.10
	b) Other Operating Income	2.76	0.41	2.80	2.18	18.11
	Total	644.22	509.48	1,214.03	908.90	1,967.21
2	Expenditure					
	a) Employees Cost	516.01	389.78	996.50	738.84	1,622.20
	b) Software Development Expenses	20.37	92.00	41.65	136.65	188.54
	c) Depreciation and Amortisation	21.83	22.96	43.22	45.84	92.87
	d) Other Expenditure	62.79	71.50	118.28	151.79	414.80
	Total	621.00	576.24	1,199.65	1,073.12	2,318.41
3	Profit/(Loss) from Operations before Other Income and Interest	23.22	(66.76)	14.38	(164.22)	(351.20)
4	Other Income	24.24	28.93	48.47	30.72	72.08
5	Profit/ (Loss) before Interest	47.46	(37.83)	62.85	(133.50)	(279.12)
6	Interest	12.82	13.85	26.53	21.93	49.58
7	Profit/ (Loss) from Ordinary Activities before tax	34.64	(51.68)	36.32	(155.43)	(328.70)
8	Tax expense	-	1.16	-	-	(0.50)
9	Income Tax Earlier Years (Net)	-	29.99	-	29.99	31.08
10	Net Profit/(Loss) from Ordinary Activities After Tax For The Period/ Year	34.64	(20.53)	36.32	(125.44)	(298.12)
11	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31
12	Reserves excluding revaluation reserve (net of debit balance in Profit and Loss Account of Rs.373.58 Lakhs)	-	-	-	-	(351.23)
13	Earnings Per Share (EPS)					
	Basic and Diluted EPS for the Period/ Year (Rs.) (not annualised)	0.24	(0.14)	0.25	(0.88)	(2.09)
14	Public Shareholding					
	- Number of shares	7,141,668	7,199,597	7,141,668	7,199,597	7,199,597
	- Percentage of shareholding	50.00	50.41	50.00	50.41	50.41
15	Promoters and Promoter group Shareholding:					
	a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	2,260,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	31.90
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	15.82
	b) Non-encumbered					
	- Number of shares	7,141,471	7,083,542	7,141,471	7,083,542	4,823,542
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	68.10
	- Percentage of shares (as a % of the total share capital of the Company)	50.00	49.59	50.00	49.59	33.77

NOTES:

- The aforesaid unaudited results were reviewed by the Audit Committee and were taken on record by the Board at its meeting held on October 29, 2010.
- Pursuant to amendment to clause 41 (eaa) of the listing agreement, a statement of assets and liabilities as at end of September 30, 2010 is as under:-

(Rs. In lakhs)

Particulars	Standalone	
	6 months ended September 30,	
	2010 Unaudited	2009 Unaudited
SHAREHOLDERS' FUND :		
(a) Capital	1,428.31	1,428.31
(b) Reserves & Surplus	21.24	18.68
LOAN FUNDS	335.89	368.33
TOTAL	1,785.44	1,815.32
FIXED ASSETS	1,200.27	1,304.67
INVESTMENTS	-	12.50
CURRENT ASSETS ,LOANS AND ADVANCES		
(a) Inventories	-	-
(b) Sundry Debtors	501.13	416.51
(c) Cash & Bank balances	8.93	21.41
(d) Other current assets	0.54	0.16
(e) Loans & Advances	272.68	327.96
Less: Current Liabilities and Provisions		
(a) Liabilities	490.99	430.76
(b) Provisions	44.38	38.03
MISCELLANEOUS EXPENDITURE(NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT & LOSS ACCOUNT	337.26	200.90
TOTAL	1,785.44	1,815.32

- In view of brought forward tax losses/unabsorbed depreciation and accumulated book losses/depreciation, no provision for income tax has been made for the quarter.
- The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.
- Number of investor complaints during the quarter ended 30th September 2010:
Opening: Nil Received: Nil, Disposed off: Nil, Pending: Nil.
- The Statutory Auditors have carried out Limited Review of these standalone unaudited financial results.

Segment-wise revenue, results and capital employed for the quarter and half year ended September 30, 2010
(RS IN LAKHS)

Sr. No.	Particulars	Standalone				
		Quarter ended September 30		Half Year ended September 30		Year Ended March 31
		2010 (Unaudited)	2009 (Unaudited)	2010 (Unaudited)	2009 (Unaudited)	2010 (Audited)
1	Segment Revenue					
	(a) Asia-Pacific	616.28	452.42	1,166.54	823.08	1,832.60
	(b) USA	27.94	57.06	47.49	85.82	134.61
	(c) Others	-	-	-	-	-
	Total	644.22	509.48	1,214.03	908.90	1,967.21
	Less: Inter-segment Revenue	-	-	-	-	-
	Total Segment Revenue	644.22	509.48	1,214.03	908.90	1,967.21
2	Segment results (Profit/(Loss) before tax and interest)					
	(a) Asia-Pacific	43.19	(13.18)	56.30	(68.93)	(143.24)
	(b) USA	4.94	(8.07)	6.15	(13.71)	(39.78)
	(c) Others	-	-	(0.11)	-	(6.76)
	Total	48.13	(21.25)	62.34	(82.64)	(189.78)
	Less: Interest	12.82	13.85	26.53	21.93	49.58
	Less: Un-allocated Expenses net of unallocable income	0.67	16.58	(0.51)	50.86	89.34
	Profit/(Loss) before tax	34.64	(51.68)	36.32	(155.43)	(328.70)
	Tax expenses	-	1.16	-	-	(0.50)
	Income Tax Earlier Years (Net)	-	29.99	-	29.99	31.08
	Profit/ (Loss) after tax	34.64	(20.53)	36.32	(125.44)	(298.12)
3	Capital employed (Segment Assets less Segment Liabilities)					
	(a) Asia-Pacific	824.25	739.81	824.25	739.81	827.78
	(b) USA	0.42	32.15	0.42	32.15	(3.46)
	(c) Others	(16.45)	(12.65)	(16.45)	(12.65)	(15.81)
	(d) Un-allocated	304.08	486.78	304.08	486.78	268.57
	Total	1,112.30	1,246.09	1,112.30	1,246.09	1,077.08

Notes:-

- (a) The Company has identified geographical segments as primary segment, having regard to the organizational structure, location of customers, internal financial reporting systems and differing risks and returns.
(b) The segments are Asia Pacific, USA and others.
- Unallocated assets represent Fixed and other assets, which are not identifiable to any of the reportable segments as the same are used interchangeably between segments.