



# MELSTAR INFORMATION TECHNOLOGIES LIMITED



REGD OFFICE : MELSTAR HOUSE, G-4, MIDC CROSS  
ROAD "A", ANDHERI EAST, MUMBAI - 400 093

## Unaudited financial results for the quarter and nine months ended December 31, 2009

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone				
		Quarter ended December 31		Nine months ended December 31		Year ended March 31
		2009 (Unaudited)	2008 (Unaudited)	2009 (Unaudited)	2008 (Unaudited)	2009 (Audited)
1	a) Net Sales/ Income from Operations	523.24	527.42	1,429.96	1,439.15	1,823.80
	b) Other Operating Income	1.70	6.06	3.88	14.14	12.97
	Total	524.94	533.48	1,433.84	1,453.29	1,836.77
2	Expenditure					
	a) Employees Cost	423.84	375.58	1,162.68	1,080.92	1,399.67
	b) Software Development Expenses	36.39	62.61	173.04	163.30	227.34
	c) Depreciation and Amortisation	23.80	24.20	69.64	72.84	95.68
	d) Other Expenditure	120.47	58.93	272.26	201.60	289.70
	Total	604.50	521.32	1,677.62	1,518.66	2,012.39
3	(Loss)/ Profit from Operations before Other Income and Interest	(79.56)	12.16	(243.78)	(65.37)	(175.62)
4	Other Income	16.99	8.77	47.71	87.97	89.25
5	(Loss)/ Profit before Interest	(62.57)	20.93	(196.07)	22.60	(86.37)
6	Interest	14.39	7.41	36.32	22.26	28.85
7	(Loss)/ Profit from Ordinary Activities before tax	(76.96)	13.52	(232.39)	0.34	(115.22)
8	Tax expense	-	(1.84)	-	(4.28)	(5.88)
9	Income Tax Earlier Years (Net)	1.09	-	31.08	7.88	7.96
10	Net (Loss)/ Profit from Ordinary Activities After Tax For The Period/ Year	(75.87)	11.68	(201.31)	3.94	(113.14)
11	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31
12	Reserves excluding revaluation reserve (net of debit balance in Profit and Loss Account of Rs.75.46 Lakhs)	-	-	-	-	(52.32)
13	Earnings Per Share (EPS) Basic and Diluted EPS for the Period (Rs.) (not annualised)	(0.53)	0.08	(1.41)	0.03	(0.79)
14	Public Shareholding					
	- Number of shares	7,199,597	11,194,583	7,199,597	11,194,583	8,824,161
	- Percentage of shareholding	50.41	78.38	50.41	78.38	* 61.78
	* Excluding shareholding of bodies corporate pursuant to open offer purchase					
15	Promoters and Promoter group Shareholding:					
	a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	7,083,542	-	7,083,542	-	5,458,978
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	-	100.00	-	100.00
	- Percentage of shares (as a % of the total share capital of the company)	49.59	-	49.59	-	38.22

### Notes:-

- The aforesaid unaudited results were reviewed by the Audit Committee and were taken on record by the Board at its meeting held on 25th January, 2010.
- The Statutory Auditors have carried out Limited Review of these standalone unaudited financial results.
- The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.
- Number of investor complaints during the quarter ended 31st December 2009: Opening: 0 Received: 0, Disposed off: 0, Pending: 0.

### Segment-wise revenue, results and capital employed for the quarter and nine months ended December 31, 2009

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone				
		Quarter ended December 31		Nine months ended December 31		Year ended March 31
		2009 (Unaudited)	2008 (Unaudited)	2009 (Unaudited)	2008 (Unaudited)	2009 (Audited)
1	Segment Revenue					
	(a) Asia-Pacific	502.24	491.75	1,325.32	1,330.12	1,673.21
	(b) USA	22.70	41.73	108.52	123.17	163.56
	(c) Others	-	-	-	-	-
	Total	524.94	533.48	1,433.84	1,453.29	1,836.77
	Less: Inter-segment Revenues	-	-	-	-	-
	Total Segment Revenues	524.94	533.48	1,433.84	1,453.29	1,836.77
2	Segment results (Profit/ (Loss) before tax and interest)					
	(a) Asia-Pacific	17.10	46.25	(50.89)	35.60	(31.65)
	(b) USA	(3.36)	(0.16)	(17.07)	1.11	1.72
	(c) Others	(0.49)	(0.09)	(0.49)	(0.34)	(0.48)
	Total	13.25	46.00	(68.45)	36.37	(30.41)
	Less: Interest	14.39	7.41	36.32	22.26	28.85
	Less: Un-allocated Expenses net of unallocable income	75.82	25.07	127.62	13.77	55.96
	(Loss)/ Profit before tax	(76.96)	13.52	(232.39)	0.34	(115.22)
	Tax expenses	-	(1.84)	-	(4.28)	(5.88)
	Income Tax Earlier Years (Net)	1.09	-	31.08	7.88	7.96
	(Loss)/ Profit after tax	(75.87)	11.68	(201.31)	3.94	(113.14)
3	Capital employed (Segment Assets less Segment Liabilities)					
	(a) Asia-Pacific	731.99	699.81	731.99	699.81	656.74
	(b) USA	32.80	52.48	32.80	52.48	56.69
	(c) Others	(12.90)	(11.45)	(12.90)	(11.45)	(12.12)
	(d) Un-allocated	418.30	750.81	418.30	750.81	674.68
	Total	1,170.19	1,491.65	1,170.19	1,491.65	1,375.99

### Notes:-

- (a) The Company has identified geographical segments as primary segment, having regard to the organizational structure, location of customers, internal financial reporting systems and differing risks and returns.  
(b) The segments are Asia Pacific, USA and others.
- Unallocated assets represent Fixed and other assets, which are not identifiable to any of the reportable segments as the same are used interchangeably between segments.

For MELSTAR INFORMATION TECHNOLOGIES LIMITED  
Sd/-

Place : Mumbai  
Date: January 25, 2010

S.M.Arora  
Managing Director