

Sr. No.	Particulars	Standalone				
		Quarter ended December 31		Nine months ended December 31		Year Ended March 31
		2010 (Unaudited)	2009 (Unaudited)	2010 (Unaudited)	2009 (Unaudited)	2010 (Audited)
1	<b>a) Net Sales/ Income from Operations</b>	<b>657.12</b>	<b>523.24</b>	<b>1,868.35</b>	<b>1,429.96</b>	<b>1,949.10</b>
	<b>b) Other Operating Income</b>	<b>6.31</b>	<b>1.70</b>	<b>9.11</b>	<b>3.88</b>	<b>18.11</b>
	<b>Total</b>	<b>663.43</b>	<b>524.94</b>	<b>1,877.46</b>	<b>1,433.84</b>	<b>1,967.21</b>
2	<b>Expenditure</b>					
	a) Employees Cost	498.97	423.84	1,495.47	1,162.68	1,622.20
	b) Software Development Expenses	23.94	36.39	65.59	173.04	188.54
	c) Depreciation and Amortisation	21.79	23.80	65.01	69.64	92.87
	d) Other Expenditure	62.61	120.47	180.89	272.26	414.80
	<b>Total</b>	<b>607.31</b>	<b>604.50</b>	<b>1,806.96</b>	<b>1,677.62</b>	<b>2,318.41</b>
3	<b>Profit/(Loss) from Operations before Other Income and Interest</b>	<b>56.12</b>	<b>(79.56)</b>	<b>70.50</b>	<b>(243.78)</b>	<b>(351.20)</b>
4	Other Income	24.24	16.99	72.71	47.71	72.08
5	<b>Profit/(Loss) before Interest</b>	<b>80.36</b>	<b>(62.57)</b>	<b>143.21</b>	<b>(196.07)</b>	<b>(279.12)</b>
6	Interest	12.31	14.39	38.84	36.32	49.58
7	<b>Profit/(Loss) from Ordinary Activities before tax</b>	<b>68.05</b>	<b>(76.96)</b>	<b>104.37</b>	<b>(232.39)</b>	<b>(328.70)</b>
8	Tax expense	-	-	-	-	(0.50)
9	Income Tax Earlier Years (Net)	-	1.09	-	31.08	31.08
10	<b>Net Profit/(Loss) from Ordinary Activities After Tax For The Period/ Year</b>	<b>68.05</b>	<b>(75.87)</b>	<b>104.37</b>	<b>(201.31)</b>	<b>(298.12)</b>
11	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31
12	Reserves excluding revaluation reserve (net of debit balance in Profit and Loss Account of Rs.373.58 Lakhs)	-	-	-	-	(351.23)
13	Earnings Per Share (EPS) Basic and Diluted EPS for the Period/Year (Rs.) (not annualised)	0.48	(0.53)	0.73	(1.41)	(2.09)
14	Public Shareholding					
	- Number of shares	7,141,668	7,199,597	7,141,668	7,199,597	7,199,597
	- Percentage of shareholding	50.00	50.41	50.00	50.41	50.41
15	Promoters and Promoter group Shareholding:					
	a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	2,260,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	31.90
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	15.82
	b) Non-encumbered					
	- Number of shares	7,141,471	7,083,542	7,141,471	7,083,542	4,823,542
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	68.10
	- Percentage of shares (as a % of the total share capital of the Company)	50.00	49.59	50.00	49.59	33.77

**NOTES:**

- The aforesaid unaudited results were reviewed by the Audit Committee and were taken on record by the Board at its meeting held on February 08, 2011.
- In view of brought forward tax losses/unabsorbed depreciation and accumulated book losses/depreciation, no provision for income tax has been made for the quarter.
- The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.
- Number of investor complaints during the quarter ended 31st December 2010:  
Opening: Nil Received: Nil, Disposed off: Nil, Pending: Nil.
- The Statutory Auditors have carried out Limited Review of these standalone unaudited financial results.

**Segment-wise revenue, results and capital employed for the quarter and nine months ended December 31, 2010**  
(RS IN LAKHS)

Sr. No.	Particulars	Standalone				
		Quarter ended September 30		Nine months ended December 31		Year Ended March 31
		2010 (Unaudited)	2009 (Unaudited)	2010 (Unaudited)	2009 (Unaudited)	2010 (Audited)
1	<b>Segment Revenue</b>					
	(a) Asia-Pacific	636.93	502.24	1,803.47	1,325.32	1,832.60
	(b) USA	26.50	22.70	73.99	108.52	134.61
	(c) Others	-	-	-	-	-
	<b>Total</b>	<b>663.43</b>	<b>524.94</b>	<b>1,877.46</b>	<b>1,433.84</b>	<b>1,967.21</b>
	Less: Inter-segment Revenue	-	-	-	-	-
	<b>Total Segment Revenue</b>	<b>663.43</b>	<b>524.94</b>	<b>1,877.46</b>	<b>1,433.84</b>	<b>1,967.21</b>
2	<b>Segment results (Profit/(Loss) before tax and interest)</b>					
	(a) Asia-Pacific	79.16	17.10	135.46	(50.89)	(143.24)
	(b) USA	0.81	(3.36)	6.96	(17.07)	(39.78)
	(c) Others	0.01	(0.49)	(0.10)	(0.49)	(6.76)
	<b>Total</b>	<b>79.98</b>	<b>13.25</b>	<b>142.32</b>	<b>(68.45)</b>	<b>(189.78)</b>
	Less: Interest	12.31	14.39	38.84	36.32	49.58
	Less: Un-allocated Expenses net of unallocable income	(0.38)	75.82	(0.89)	127.62	89.34
	<b>Profit/(Loss) before tax</b>	<b>68.05</b>	<b>(76.96)</b>	<b>104.37</b>	<b>(232.39)</b>	<b>(328.70)</b>
	Tax expenses	-	-	-	-	(0.50)
	Income Tax Earlier Years (Net)	-	1.09	-	31.08	31.08
	<b>Profit/(Loss) after tax</b>	<b>68.05</b>	<b>(75.87)</b>	<b>104.37</b>	<b>(201.31)</b>	<b>(298.12)</b>
3	<b>Capital employed (Segment Assets less Segment Liabilities)</b>					
	(a) Asia-Pacific	753.50	731.99	753.50	731.99	827.78
	(b) USA	1.30	32.80	1.30	32.80	(3.46)
	(c) Others	(16.19)	(12.90)	(16.19)	(12.90)	(15.81)
	(d) Un-allocated	442.42	418.30	442.42	418.30	268.57
	<b>Total</b>	<b>1,181.03</b>	<b>1,170.19</b>	<b>1,181.03</b>	<b>1,170.19</b>	<b>1,077.08</b>

**Notes:-**

- (a) The Company has identified geographical segments as primary segment, having regard to the organizational structure, location of customers, internal financial reporting systems and differing risks and returns.  
(b) The segments are Asia Pacific, USA and others.
- Unallocated assets represent Fixed and other assets, which are not identifiable to any of the reportable segments as the same are used interchangeably between segments.

For Melstar Information Technologies Limited  
 Sd/-  
 (Yashovardhan Birla)  
 Chairman

Place: Mumbai  
Date: February 08, 2011

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