

Sr. No.	Particulars	Standalone		
		Quarter ended June 30		Year ended March 31
		2009 (Unaudited)	2008 (Unaudited)	2009 (Audited)
1	a) Net Sales/ Income from Operations	397.65	417.24	1,823.80
	b) Other Operating Income	1.77	4.80	12.97
	Total	399.42	422.04	1,836.77
2	Expenditure			
	a) Employees Cost	349.06	339.50	1,399.67
	b) Software Development Expenses	44.65	48.78	227.34
	c) Depreciation and Amortisation	22.88	24.24	95.68
	d) Other Expenditure	80.29	60.25	289.70
	Total	496.88	472.77	2,012.39
3	Loss from Operations before Other Income and Interest	(97.46)	(50.73)	(175.62)
4	Other Income	1.79	23.62	89.25
5	Loss before Interest	(95.67)	(27.11)	(86.37)
6	Interest expenses	8.08	7.49	28.85
7	Loss from Ordinary Activities before tax	(103.75)	(34.60)	(115.22)
8	Tax expense (Including Fringe Benefit Tax)	(1.16)	(1.06)	(5.88)
9	Income Tax Earlier Years (Net)	-	-	7.96
10	Net Loss from Ordinary Activities After Tax For The Period/ Year	(104.91)	(35.66)	(113.14)
11	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1,428.31	1,428.31	1,428.31
12	Reserves excluding revaluation reserve (net of debit balance in Profit and Loss Account of Rs.75.46 Lakhs)	-	-	(52.32)
13	Earnings Per Share (EPS)			
	Basic and Diluted EPS for the Period (Rs.) (not annualised)	(0.73)	(0.25)	(0.79)
14	Public Shareholding			
	- Number of shares	7,199,597	11,194,583	8,824,161
	- Percentage of shareholding	50.41	78.38	* 61.78
	* Excluding shareholding of bodies corporate pursuant to open offer purchase			
15	Promoters and Promoter group Shareholding:			
	a) Pledged/ Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- Number of shares	7,083,542	-	5,458,978
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	-	100.00
	- Percentage of shares (as a % of the total share capital of the company)	49.59	-	38.22

- NOTES:**
- The aforesaid unaudited results were reviewed by the Audit Committee and were taken on record by the Board at its meeting held on 29th July, 2009.
 - Pursuant to the Share Sale and Purchase Agreement dated 11th September, 2008 with the erstwhile promoters of the Company and subsequent open offer thereon, the Yash Birla Group companies have acquired 4,228,920 equity shares from the erstwhile promoters and persons acting in concert and 2,854,622 equity shares from the members of the Company under open offer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, totally constituting 49.59% of the paid-up share capital of the Company. This transaction was completed on 22nd April 2009, and consequently, the Yash Birla Group companies became the new promoters. At the Board meeting held on 22nd April, 2009, the Board of Directors was reconstituted, wherein Mr. Yashovardhan Birla, Mr. P.V.R. Murthy, Mr. Anoj Menon were inducted as directors and Mr. Bharat Ramani, Mr. Suresh Bansal, Mr. A.K. Katial and Mr. Anthony Gale ceased to be directors. Further, Mr. Sattar Shaikh ceased to be a director with effect from 24th April, 2009 and Mr. Rajesh Shah and Mr. M.S. Adige were appointed as directors with effect from 23rd June, 2009.
 - Number of investor complaints during the quarter ended 30th June 2009:
Opening: 0 Received: 0, Disposed off: 0, Pending: 0.
 - The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.
 - The Statutory Auditors have carried out Limited Review of these standalone unaudited financial results.

Segment-wise revenue, results and capital employed for the quarter ended June 30, 2009
(Rs In Lakhs)

Sr. No.	Particulars	Standalone		
		Quarter ended June 30		Year ended March 31
		2009 (Unaudited)	2008 (Unaudited)	2009 (Audited)
1	Segment Revenue			
	(a) Asia-Pacific	370.66	382.45	1,673.21
	(b) USA	28.76	39.59	163.56
	(c) Others	-	-	-
	Total	399.42	422.04	1,836.77
	Less: Inter-segment Revenues	-	-	-
	Total Segment Revenues	399.42	422.04	1,836.77
2	Segment results (Profit/(loss) before tax and interest)			
	(a) Asia-Pacific	(54.81)	(22.48)	(23.50)
	(b) USA	(5.64)	2.42	1.72
	(c) Others	-	(0.13)	(0.48)
	Total	(60.45)	(20.19)	(22.26)
	Less: Interest Expenses	8.08	7.49	28.85
	Less: Un-allocated Expenses net of unallocable income	35.22	6.92	64.11
	Loss before tax	(103.75)	(34.60)	(115.22)
	Tax expenses (including Fringe Benefit Tax)	(1.16)	(1.06)	(5.88)
	Income Tax Earlier Years (Net)	-	-	7.96
	Loss after tax	(104.91)	(35.66)	(113.14)
3	Capital employed (Segment Assets less Segment Liabilities)			
	(a) Asia-Pacific	674.74	677.03	654.72
	(b) USA	43.70	52.07	56.69
	(c) Others	(13.18)	(18.52)	(12.12)
	(d) Un-allocated	560.25	729.74	676.70
	Total	1,265.51	1,440.32	1,375.99

- Notes:-**
- (a) The Company has identified geographical segments as primary segment, having regard to the organizational structure, location of customers, internal financial reporting systems and differing risks and returns.
(b) The segments are Asia Pacific, USA and others.
 - Unallocated assets represent Fixed and other assets, which are not identifiable to any of the reportable segments as the same are used interchangeably between segments.

For Melstar Information Technologies Limited
Sd/-
S.M.Arora
Managing Director

Place: Mumbai
Date: July 29, 2009

www.melstar.com